



**SUBMISSION OF THE BOARD OF DIRECTORS OF MILITARY
COMMERCIAL JOINT STOCK BANK**

**For the approval on the audited financial statement FY 2019
and the profit distribution plan for 2019**

Attention to: General Meeting of Shareholders of the Military Commercial
Joint Stock Bank

Pursuant to Law on Enterprises No. 68/2014/QH13 and guidance of implementation;
Pursuant to Law on Credit Institutions No. 47/2010/QH12; No. 17/2017/QH14 on
amending and supplementing a number of articles of Law on Credit Institutions, and
guidance of implementation;

Pursuant to Law on Securities No. 70/2006/QH11 dated 29/06/2006; No.
62/2010/QH12 dated 24/11/2010 by National Assembly on amending and supplementing a
number of articles of Law on Securities and guidance of implementation;

Pursuant to the guiding documents of the State Bank and the Ministry of Finance on
the profit distribution of credit institutions;

Pursuant to Charter of Military Commercial Joint Stock Bank;

Pursuant to the 2019 Audited Financial Reports of Military Commercial Joint Stock
Bank;

Based on the Directive of the State Bank of Vietnam No.02/CT-NHNN dated
31/03/2020;

The Board of Directors of Military Commercial Joint Stock Bank respectfully submits
to the General Meeting of Shareholders for the approval of:

1. Financial Statement 2019 audited by Ernst &Young Vietnam

Including both separate financial statement FY 2019 and consolidated financial
statement FY 2019, were audited by Ernst &Young Vietnam and published on the MB
website and other mass media, attached to this Submission.

2. Profit distribution plan for 2019 (based on audited financial results) and
distribution/use of retained profit for business investment purposes, in accordance with
applicable laws.

Unit: billion VND

No	Contents	Amount
1	Profit before tax of the bank (separate) in 2019	9,286.13
2	Profit after tax of the bank (separate) in 2019	7,496.78
3	Provision to compulsory reserve	1,124.52
3.1	Provision to charter capital reserve fund	374.84

No	Contents	Amount
	<i>(5% on profit after tax and the maximum provision does not exceed charter capital)</i>	
3.2	Provision to Financial Reverse <i>(10% on profit after tax)</i>	749.68
4	Dividend payout to shareholders by shares: (15% of total common shares outstanding)	3,617.14 (*)
5	Provision to other funds	787.17
5.1	Charity Fund <i>(3.5% on profit after tax)</i>	262.39
5.2	Bonus and Welfare Funds <i>(6% on profit after tax)</i>	449.8
5.3	Business Support Fund <i>(1% on profit after tax)</i>	74.97
6	Retained Earnings 2019	1,967.96

(*) *The value of dividend payment is temporarily calculated on the basis of 15% of the common shares outstanding at the time of the Annual General Meeting of Shareholders in 2020. The specific payment is based on the number of common shares outstanding issued at the time of closing list of shareholders to exercise the right of receiving dividends by shares, in accordance with the provisions of law.*

Total common shares outstanding is total number of share issued excluding the number of treasury shares.

The General Meeting of Shareholders authorize and assigns the Board of Directors to organize the distribution of profits and decide on the use of undistributed after-tax profits and other equity sources as prescribed by law on the basis of ensuring rights of MB and shareholders in accordance with applicable laws.

During the process of carrying out these tasks, the Board of Directors have the right to: (i) Make decision on the authorized tasks; (ii) Perform and/or direct, assign tasks to individuals and unit of MB: Carry out the necessary tasks in accordance with applicable laws; Complete and sign the related documents and papers; Cooperate with state authorities and related parties; Perform all other necessary works and procedures to fulfill the assigned tasks in accordance with applicable laws.

The Board of Directors respectfully submits to the General Meeting of Shareholders for review and approval!

Recipients:

- General Meeting of Shareholders;
- State Bank of Vietnam;
- Board of Directors; Supervisory Board, CEO;
- Archives: BOD Office

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed & Sealed)

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